

Skyrocketing Oil Prices



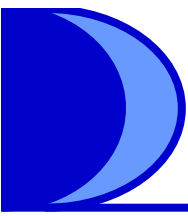
Crude oil prices behave much as any other commodity with wide price swings in times of shortage or oversupply. The crude oil price cycle may extend over several years responding to changes in demand. The direct effect of a skyrocketing oil price to basic commodities is immediately felt by all the countries worldwide specifically the developing ones.

Worst fact is, there is a daily increase of oil price in the world market. People from around the world are getting poorer and poorer every day. Despite all the extreme effort done in order to make ends meet still they barely survive. Families have to moonlight but to no avail they prosper.

Vocabulary Focus:

Shortage
Moonlight
Skyrocketing

oversupply
basic commodities
make ends meet



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Language Awareness:

Phrases useful for discussion:

Focusing in one issue
The real issue is...
The main point is...
The question is...
What's important is...

Getting Immediate Answers:

What I want to know is...
What's the bottom line?
What are we going to do about it?

Outlining Plans for Action

There are several things that can be done...
The first step is to...
Another thing is...

Let's Practice:

Decide what should be done in the following situations.

- 1. Oil prices are increasing rapidly these days. Ordinary citizens are the ones affected. What should be done by the government?**
- 2. Alternative source of energy is one of the suggestions. Poor countries can not afford the cost. Would it be possible for the First World Countries to offer financial assistance to the Third World Countries?**
- 3. As an ordinary citizen, how could you lessen your problems caused by oil price? What are your plans of action?**