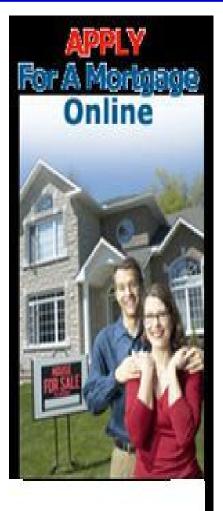
APPLYING FOR A MORTGAGE

Dialogue

HI-21

- A: Good morning, I'm the manager, how can I help you?
- B: We'd like to apply for a mortgage.
- A: Have you found a property you're interested in?
- B: Yes we have.
- A: How much would you like to borrow?
- B: Well, the property is \$75,000, but we have a deposit of \$25,000
- A: So you need a \$50,000 loan. Do you have an account with this bank?
- B: Yes, we both have accounts here. I've had my account for over fifteen years.
- A: How much do you both earn?
- B:I earn \$15,000 and my spouse earns \$12,500.
- A: That's fine. Now please complete this form.



Vocabulary





Property

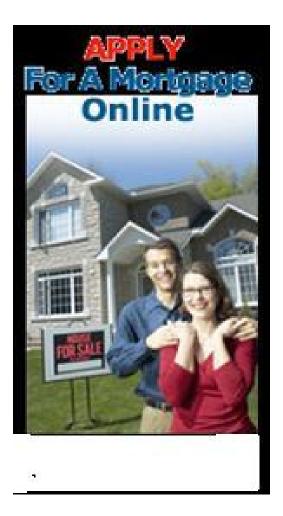
Spouse

APPLYING FOR A MORTGAGE



Let's Talk

- 1. What would you do if you saw some interesting property? Apply for a mortgage or save and wait until you have enough money to purchase it? Why?
- 2. If you won the lottery, what will you do with the money?
- 3. What are your priorities when it comes to money?
- 4. There are a lot of people having problems on how to pay all their mortgage. How could one possibly avoid financial problems when it comes to loans and mortgage?
- 5. Do you have any plans of applying for a loan? What do you plan to do with the money?



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