

## Business Lesson

**e-business (e' biz' nis) ...the transformation of key business processes through the use of Internet technologies.**

**Every aspect of our lives is being changed by the Web. Yet no area is going through a significant and speedy change like the business world is today. Businesses start to achieve real business value as they incorporate Internet technology into their core processes. Today, companies small and large are using the Web to communicate with their partners, to connect with their back-end data-systems, and to Transact commerce. This is e-business, where the strength and the reliability of traditional information technology meet the Web.**



**Why you need E-Business?**

**By utilizing e-business based e-commerce solutions, companies can:**

**Improve margins by using a lower-cost online channel**

**Reduce paper-based processes: postage, printing, and handling costs, through the use of electronic transfers, just-in-time payments, reduce float, furnish customers faster and a more responsive service.**

**E-commerce has garnered more attention than any aspect of e-business. The Web has had a remarkable impact on a wide number of industries with its remarkable ability to offer goods and services so conveniently.**

**Let's Talk:**

- 1. What are the advantages and disadvantages of e-business?**
- 2. As a consumer, is online a reliable source of goods?**
- 3. Would you venture in e-business? Why? Why not?**
- 4. Do you think e-business is profitable in Japan? Justify your answer.**
- 5. Do you think quality products and services are guaranteed in e-business?**
- 6. As a country known for the advancement in technology, do you think e-business can be fraud?**
- 7. How does the government interfere in the problems caused by e-business? Is there a law promulgated for this?**