## Mr. Neo Chan's Reply



Mr. Neo Chan's reply:

Mr. Neo Chan Costumer Relations Officer Kowloon Company Bayview St. Hongkong

May 14, 2008

Mr. Jun Honda Senior Systems Engineer Bell Manufacturing Programming Company 1-1-2 Shibaura Minato-Ku Tokyo, Japan

Dear Mr. Honda,

In reply to your letter dated May 14, 2008, the company can provide everything that you have asked for with the following specific data.

- 1. Model Number 3G Chip
- 2. MOQ 500 units for one purchase
- 3. Unit Price FOB Hong Kong US\$19.50 / unit.
- 4. Terms of Payment LC 30 days
- 5. Delivery Lead Time- 7 days
- 6. Warranty One year warranty.

Any questions regarding the above will be welcomed. Feel free to contact us.

Sincerely yours,

Mr. Neo Chan Customer's Relation Officer

Cc: Mr. C. Wong





## **DEFINITION OF BUSINESS TERMS:**

- 1. MOQ This is the minimum quantity that must be purchased for that particular product. Products with a minimum order quantity suit customers who purchase large quantities in a single order to gain a price advantage. The minimum order quantity is specified when viewing the details of a selected product.
- 2. Unit price The cost or price of an item of supply based on the unit of issue.
- **3.** LC letter from a bank guaranteeing that a buyer's payment to a seller will be received on time and for the correct amount.
- 4. FOB (Free on Board) A trade term requiring the seller to deliver goods on board a vessel designated by the buyer. The seller fulfills its obligations to deliver when the goods have passed over the ship's rail.
- 5. Warranty A guarantee given to the purchaser by a company stating that a product is reliable and free from known defects and that the seller will, without charge, repair or replace defective parts within a given time limit and under certain conditions.